

2024 Budget Balancing Status
Library Agency
Resolution Attachment

		Spending	Financing
1	Mayor's Proposed Budget		
2	General Fund (Fund 270)	22,544,558	22,544,558
3	Special Funds (Fund 275)	<u>1,244,417</u>	<u>1,244,417</u>
4	Total	23,788,975	23,788,975
5			
6	Gap: Excess / (Shortfall)		-
7			
8			
9	Technical Changes to the Recommended Budget		
10			
11	Technical Changes to Adjust for Updates and Omissions		
12			
13	Library Align department budgets to proper accounting units and account codes	Budget Neutral	
14			
15			
16	New or Amended Grant Budgets		
17			
18	Library Carry forward unspent grant budget: Individual Gift Grant JHF	8,500	8,500
19	Library Carry forward unspent grant budget: Friends Unrestricted Grant 2023	86,100	86,100
20	Library Carry forward unspent grant budget: Puppet Show Endowment	600	600
21	Library Carry forward unspent grant budget: Richard and Nancy Nicholson Fund	68,800	68,800
22	Library Decrease grant funding to reflect Flipside Grant ending	(40,312)	(40,312)
23			
24	Revised Revenue or Budget Estimates		
25			
26	No changes		
27			
28			
29	Budget After Technical Changes	<u>23,912,663</u>	<u>23,912,663</u>
30			
31	Gap: Excess / (Shortfall)		-
32			
33			
34	Program Changes Proposed by the Mayor		
35			
36	No changes		
37			
38			
39	Budget After Policy Changes	<u>23,912,663</u>	<u>23,912,663</u>
40			
41	Gap: Excess / (Shortfall)		-
42			
43			
44	Library Board Changes to the Mayor's Proposed Budget		
45			
46	Library One-time use of Library fund balance (transfer to capital budget)	500,000	500,000
47	Library Increased transfer from Cultural STAR for library materials	150,000	150,000
48	Library Remove funding for one-time efficiency study and shift LGA to City	(12,500)	(12,500)
49			
50	Budget After Policy Changes	<u>24,550,163</u>	<u>24,550,163</u>
51			
52	Gap: Excess / (Shortfall)		-
53			